

## RESULTS

### Jain Irrigation

JAIN Irrigation Systems Ltd's sales have risen to Rs. 144.42 crores for the year ended March 31, 1995 as against Rs. 92.25 crores in the previous year, an increase of over 57 per cent.

The exports have gone up to Rs. 79.27 crores (Rs. 41.23 crores), a growth of 92 per cent. Domestic sales have grown by 28 per cent.

The net profit has gone up to Rs. 18.08 crores, registering an increase of 36 per cent. This has been arrived at after providing for higher depreciation of Rs. 6.28 crores (Rs. 3.58 crores).

As a result of the Euro issue and speedy implementation of new projects, interest cost has come down from Rs. 7.93 crores to Rs. 7.20 crores despite an increase in turnover.

The EPS has increased from Rs. 10.24 to Rs. 13.95 a growth of 36 per cent. With a low equity of Rs. 12.96 crores and reserves of Rs. 149.90 crores, the book value is Rs. 126.

The management expects to improve the performance in the current year and cross a turnover of Rs. 200 crores. Various new projects such as greenhouses, tissue culture and liquid fertilisers for which funds were raised through the Euro Issue will commence in the current year.